

## **FISCAL NOTE**

### **SB 3768 - HB 3736**

March 27, 2006

**SUMMARY OF BILL:** Increases the amount of purchase where local boards of education are required to solicit competitive bids through newspaper advertisements from \$5,000 or more to \$10,000 or more.

#### **ESTIMATED FISCAL IMPACT:**


##### **Decrease Local Govt. Expenditures – Not Significant**

Assumptions:

- The bill raises the bid limit for purchasing in LEAs from \$5,000 to \$10,000.
- There could be some decrease in costs to the LEAs associated with formal bid requirements (i.e., the cost of advertising, time expended for formal bid openings, etc.). However, such reduction in costs is estimated to be not significant.
- In 2005 the bid limit was raised for highway departments from \$5,000 to \$10,000. The provisions of this bill would make LEA bid limits consistent with highway departments.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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